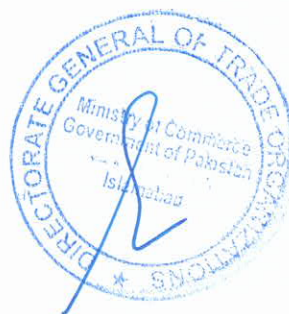


Memorandum and Articles of  
Associations of  
**PAKISTAN AFGHANISTAN JOINT  
CHAMBER OF COMMERCE & INDUSTRY  
- PAJCCI**

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# Memorandum of Associations of PAKISTAN AFGHANISTAN JOINT CHAMBER OF COMMERCE & INDUSTRY – (PAJCCI)

**I. NAME:** The name of the organization is “Pakistan-Afghanistan Joint Chamber of Commerce & Industry (PAJCCI)”.

**II. OFFICE:** The Registered Office, which shall be the Head Office of the Chamber, shall be situated in Karachi, Pakistan. The Regional offices are located at Chaman and Peshawar. Additional Regional offices may be established when deemed necessary by the Executive Committee.

**a. ADDRESS:** Room No 802 8th Floor International Trade Centre adjacent Karachi Chamber of Commerce Hasrat Mohani Road, Karachi – 74000 Islamic Republic of Pakistan

**b. WEBSITE:** [www.pajcci.com](http://www.pajcci.com)

**c. PROVINCE:** Sindh

**III. AIMS & OBJECTIVES:** The objects for which the Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) has been established are:

- a) To establish Joint Chamber comprising members from trade, industry and services to represent and deal with the affairs pertaining to commercial, commerce and industrial relations between Pakistan and Afghanistan
- b) To promote commerce and business relations between Pakistan and Afghanistan in the sphere of influence of PAJCCI
- c) To provide trade level playing field to all the cross-section of business communities from both Pakistan and Afghanistan.
- d) To accomplish this purpose, the PAJCCI shall maintain close liaison with local Chambers in Pakistan and its Afghan counterparts, the corresponding foreign authorities, industrial associations, enterprises and business persons of various branches.
- e) To establish more Regional offices in both countries if necessary, after approval of PAJCCI Board.
- f) To promote mutually beneficial trade, commerce, investment, industrial collaborations, technology transfer, joint ventures, holding international exhibitions, conferences, seminars, training programs, exchange of business delegations, information, exploring new trade and economic cooperation opportunities, identifying areas of mutual interests, mediation to narrow down differences, discourage illegal trade, promote positive aspects and perception of both the countries, rejecting terrorism and extremism as per policy as and when needed.
- g) To promote, encourage and safeguard business in which businesses from both the countries are engaged or interested in agriculture, transport, industry, manufacture, finance, banking, insurance, mining, shipping and other services sectors.
- h) To conduct research, market studies and surveys to disseminate viable, timely information to members and non-members for their benefit.
- i) To survey all matters, in any way, affecting the trade, commerce, and of all developments thereof and to decide upon, initiate and support proper methods to deal with any contingency affecting the said trade, commerce of members.



- j) To constitute Arbitration Tribunal/Committee to which members shall refer cases/matters for settlement of disputes arising out of their commercial transactions. The Executive Committee shall make bye-laws governing the working of arbitration tribunal/committee.
- k) To discuss and deal with all questions that seems to be connected with or have a bearing as such on trade, commerce and industry
- l) To protect and promote rights and privileges of trade and industry in and outside Pakistan/Afghanistan and to represent their grievances before the government(s) and public bodies for remedial actions.
- m) To discuss, promote and oppose legislative and other measures, that seem to be connected with or to have a bearing on trade, commerce and industry, and to consider to originate and support improvements in the commercial and other laws
- n) To keep a close liaison with various Chambers, diplomatic missions and NGOs etc. to exchange trade related information, to introduce PAJCCI activities.
- o) To publish periodicals, trade bulletins, other publications, disseminate information to members and may hold exhibitions.
- p) To specially focus on young entrepreneurs and encourage them for their active participations in business activities in both the countries. Both the countries have significant percentage of youth and inculcating entrepreneurial skills in them to pave the way for employment generation and poverty alleviation.
- q) To render services to its members and non-members service fee shall be charged; the rate of which shall be determined by the Executive Committee.
- r) To collect subscription and other charges from members and to borrow or raise any money required for the purposes of the PAJCCI upon such securities as may be determined and generally to obtained money for the objects of the PAJCCI in any lawful manner and to invest, apply or deal with the same in such manner as may be considered the most desirable for giving effect to such objects.
- s) To accept any lawful and ethical bequest, device, gift or donation whatsoever (whether of money or property of any description) and to apply the same or proceeds of sale or realization thereof for the purposes of the PAJCCI or to invest the same or such proceeds and apply the income arising there from for any of the purposes of the PAJCCI.
- t) To acquire by gift, donation, purchase, take on lease or otherwise, lands and all other property, moveable and immovable, which the PAJCCI for the purposes thereof may from time to time think proper to acquire.
- u) To invest and otherwise deal with money of the PAJCCI in such manner as may, from time to time, be determined
- v) To borrow or raise money or secure repayment of such money, in such manner as the PAJCCI think fit; and in particular, by creation and issue of debentures, stock, perpetual or otherwise, charged upon all or any of the PAJCCI's property (present or future) and to purchase, redeem or pay off any such securities
- w) To sell, prove, manage, develop, exchange, lease or let under lease, sublet, mortgage, dispose of, turn to account or otherwise deal with all or any part of the property of the PAJCCI
- x) To construct upon premises acquired for the purposes of the PAJCCI any building or buildings for the purposes of the PAJCCI and to alter, add to or remove any building upon such premises.
- y) To take effective steps for the eradication of unethical business practices from the field of trade, commerce and industry.
- z) To co-operate with other Chambers, organizations of trade and industry in Pakistan and Afghanistan on matters of mutual interest.



- aa) To enter into any arrangement with government(s) of Pakistan/Afghanistan and any public authority, local government, or otherwise which may seem conducive to the PAJCCI's objects or any of them; and to obtain from government, or such authority of body any rights; privileges or concessions which the PAJCCI may think desirable to obtain; and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
- bb) To obtain any order, provisional or otherwise, or any legislative enactment, for enabling the PAJCCI to carry out any of the objects into effect, or for effecting any modification of the PAJCCI's Constitution, or for any other purpose, which may seem expedient, and to oppose any proceedings or applications which may seem expedient; and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the PAJCCI's objects.
- cc) To file, prosecute or defend, or concur, or joint or aid in filing, prosecuting or defending any such action, suits, applications, appeals of proceedings as the PAJCCI may think proper or conducive to the objects of PAJCCI.
- dd) To subscribe, to become member of, subsidies and cooperate with any other Chamber or Association, whether incorporated or not, whose objects are altogether or in part similar to those of PAJCCI and to procure from and communicate to any such Chamber or association, such information as may be likely to promote the objects of PAJCCI.
- ee) To establish, maintain, control, manage, and regulate if and when it is deemed fit and proper, separate departments each devoted solely to a particular trade or commerce or industry, and for each particular trade or commerce or industry to establish, maintain, control, manage and regulate exchanges and clearing houses or houses in Karachi or elsewhere, to provide forms of contracts, compulsory or permissive, to be used by the members, to establish just and equitable principles in the various dealings in such trade, commerce, or industry, to fix or adopt standards for classification or analysis of commodities dealt with, and to frame, from time to time, such rules and bye-laws as deemed fit and proper for all or any of the aforesaid matters.
- ff) To nominate delegates and advisors to represent the PAJCCI at conferences, government bodies and other gatherings.
- gg) To pay out from the funds of the PAJCCI the costs, charges and expenses incidental to the formation and registration of the Board.
- hh) To invest the surplus money of the PAJCCI not immediately required in such a manner as may from time to time be determined by the PAJCCI.
- ii) To create, establish, administer and manage funds including endowment fund conducive for the promotion of the objects of the PAJCCI.
- jj) To take such actions as are considered necessary to raise the image or to promote the efficiency of the PAJCCI.
- kk) To do all such and other things as are incidental or conducive to the attainment of the above objects.
- ll) To comply with all the requirements of Trade Organization Act 2013 & Trade Organization Rules 2013, and subsequent amendment(s) thereto at the relevant time, as well as the Companies Act 2017.
- mm) To achieve all legitimate aims & objectives by complying all other relevant laws of land, rules regulations, guidelines, procedures and orders by the relevant authorities from time to time

**IV. THE PAKISTAN AFGHANISTAN JOINT CHAMBER OF COMMERCE AND INDUSTRY SHALL ACHIEVE THE ABOVE SAID OBJECTS SUBJECT TO THE FOLLOWING CONDITIONS:**

- a. The Pakistan Afghanistan Joint Chamber of Commerce and Industry is formed as a public Chamber limited by guarantee and not having a share capital.
- b. Payment of remuneration for services or otherwise to its members, or their family members whether holding an office in the Pakistan Afghanistan Joint Chamber of Commerce and Industry or not, shall be prohibited.



- c. No change in the Memorandum and Articles of Association shall be made except with the prior approval of the Securities and Exchange Commission of Pakistan and or Directorate General of Trade Organizations, Ministry of Commerce Government of Pakistan.
- d. Patronage of any government or authority, express or implied, shall not be claimed unless such government or authority has signified its consent thereto in writing.
- e. The Pakistan Afghanistan Joint Chamber of Commerce and Industry shall not itself set up or otherwise engage in industrial and commercial activities or in any manner function as a trade organization.
- f. The Pakistan Afghanistan Joint Chamber of Commerce and Industry shall not exploit or offend the religious susceptibilities of the people.
- g. The subscribers to the Memorandum and Articles of Association of the PAJCCI shall continue to be the members of the PAJCCI unless allowed by the Commission on application to quit as members and will be held responsible and accountable.
- h. The Pakistan Afghanistan Joint Chamber of Commerce and Industry shall comply with such conditions as may be imposed by the Securities and Exchange Commission of Pakistan and Directorate General of Trade Organizations, Ministry of Commerce, Government of Pakistan, from time to time.
- i. The income and any profits of the Pakistan Afghanistan Joint Chamber of Commerce and Industry, shall be applied solely towards the promotion of objects of the PAJCCI and no portion thereof shall be distributed, paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the PAJCCI or their family members.
- j. The Pakistan Afghanistan Joint Chamber of Commerce and Industry shall close its accounts on 30<sup>th</sup> of June each year.
- k. The Pakistan Afghanistan Joint Chamber of Commerce and Industry shall make no investment, whatsoever, in its associated companies.
- l. Notwithstanding anything stated in any object clause, the Pakistan Afghanistan Joint Chamber of Commerce and Industry shall obtain such other licenses, permissions, or approvals of the relevant public authorities as may be required under any relevant statutory regulations and laws for the time being in force, to carry out its specific object.
- m. The Pakistan Afghanistan Joint Chamber of Commerce and Industry shall not undertake any trading activities and shall conform to relevant statutory regulations and laws.

**V. TERRITORIAL JURISDICTION:** The territories to which the object of the Pakistan Afghanistan Joint Chamber of Commerce and Industry shall extend are declared to include whole of Pakistan.

**VI. INCOME & PROPERTY:**

The income and property of the Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) when-so-ever derived shall be applied solely towards the promotion of the objects of the Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) as set forth in the Memorandum of Association and no portion thereof shall be paid or transferred, directly or indirectly, by way of dividend, or bonus, or otherwise, to the persons who at any time are or have been members of the Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) or to any persons claiming through any of them.

**VII. LIABILITY:** The liability of the members is limited.

**IX. WINDING UP / DISSOLUTION:**

In upon the winding up or dissolution of the Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI), there remains after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or disbursed among the members, of the Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI)



but shall be given or transferred to some other institution or institutions having objects similar to the objects of the Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) and question of similarity in subjects shall be determined by the majority of the members of the Pakistan Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) with the approval of the Regulator at or before the time of dissolution or by such judge of the High Court – Sindh who may or acquire jurisdiction in the matter.

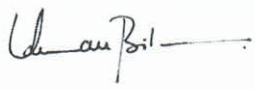
#### X. AMENDMENT IN THE MEMORANDUM

Any amendment in the Memorandum shall be subject to prior approval of the Regulator, and shall also be made by the Federal Government, as and when necessary, in the public interest.

#### XI. FORMATION OF CHAMBER:

We, the several, persons whose names and addresses are subscribed below are desirous of being formed into a limited Company in pursuance of this Memorandum of Association:-

| S.# | Name and surname (present & former) in full (in Block Letters) | NIC No. (in case of foreigner, Passport No) | Father's/ Husband's Name in full | Nationality (ies) with any former Nationality | Occupation/ Designation                                     | Residential Address in full                                           | Signature                                                                             |
|-----|----------------------------------------------------------------|---------------------------------------------|----------------------------------|-----------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| 1   | Mr. Muhammad Zubair Motiwala                                   | 42000-0497186-9                             | Mr. Haji Sattar Motiwala         | Pakistan                                      | Chairman, Sindh Board of Investment & former President-KCCI | House No. D-1, Dhoraji Colony, Bahadurabad, Karachi.                  |    |
| 2   | Mr. Talat Mahmood                                              | 42201-0657069-1                             | Mr. Mazhar Masood                | Pakistani                                     | Former Senior Vice President-KCCI                           | House No.30, Block-7/8, Overseas Society, Amir Khusrro Road, Karachi. |    |
| 3   | Mr. Junaid Esmail Makda                                        | 42201-6409408-9                             | Mr. Esmail                       | Pakistani                                     | Former Vice President KCCI                                  | Plot No. C-46, Dhoraji Colony, Karachi.                               |  |
| 4   | Mr. Abdul Qayum Khalil                                         | 42201-7066223-1                             | Mr. Muhammad Atiq                | Pakistani                                     | Former President-KCCI                                       | House No.B-78, Block-5, Karachi Administration Society, Karachi       |  |
| 5   | Mr. Muhammad Jawed Bilwani                                     | 42201-7708382-1                             | Mr. Haji Sharif                  | Pakistani                                     | Former Senior Vice President KCCI                           | House No. 19-A-1, South Central Avenue, Phase-2, D.H.A., Karachi.     |  |

| S.# | Name and surname (present & former) in full (in Block Letters) | NIC No. (in case of foreigner, Passport No) | Father's/ Husband's Name in full | Nationality (ies) with any former Nationality | Occupation/ Designation          | Residential Address in full                               | Signature                                                                             |
|-----|----------------------------------------------------------------|---------------------------------------------|----------------------------------|-----------------------------------------------|----------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------------|
| 6   | Mr. Usman Bashir Bilour                                        | 17301-1496816-9                             | Mr. Bashir Ahmed Bilour          | Pakistan                                      | Former President KPCCI           | 7, Hospital Road, Near American Consulate, Peshawar Cantt |  |
| 7   | Mr. Ghulam Sarwar Khan Mohmand                                 | 17301-1637075-9                             | Mr. Jaffar Khan                  | Pakistani                                     | Former President KPCCI           | Bungalow #22, St#1, Shami Road, Peshawar                  |  |
| 8   | Mr. Zia ul Haq Sarhadi                                         | 17301-1585186-3                             | Sheikh Fazal Qadir               | Pakistani                                     | Member Executive Committee KPCCI | House # 99, St#5, Sector H/2, Phase-2, Hayatabad,         |  |

|    |                      |                 |                         |           |                                                     |                                                                          |                                                                                     |
|----|----------------------|-----------------|-------------------------|-----------|-----------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| 9  | Engr. Daroo Khan     | 54201-7466010-3 | Mr. Haji Ziauddin       | Pakistani | Former Vice President FPCCI & former President-CCCI | Peshawar<br>Kali Barat Khan, Dakkhana Old Chaman, Qilah Abdullah, Chaman |  |
| 10 | Mr. Haji Hameedullah | 54201-2463118-3 | Mr. Haji Muhammad Hanif | Pakistani | Former President CCCI                               | Khushi Muhammad Road, Chaman                                             |  |
| 11 | Mr. Haji Abdul Qayum | 54201-2456688-9 | Mr. Haji Noor Muhammad  | Pakistani | Member Executive Committee CCCI                     | District Qilah Abdullah, College Road, Chaman                            |  |

Dated the 03 March, 2026

| Witness to above signatures  |                                                                                                                                                                     |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Signature                    |   |
| Full Name (in Block Letters) | MUHAMMAD SHOAIB                                                                                                                                                     |
| Father's/ Husband's name     | ARSHAD IQBAL                                                                                                                                                        |
| Nationality                  | PAKISTANI                                                                                                                                                           |
| Occupation/ Designation      | SECRETARY GENERAL, PAKISTAN AFGHANISTAN JOINT CHAMBER OF COMMERCE & INDUSTRY (PAJCCI)                                                                               |
| CNIC NO                      | 42101-9335770-5                                                                                                                                                     |
| Full Address                 | Room No. 802 8 <sup>th</sup> Floor International Trade Centre, adjacent Karachi Chamber of Commerce Hasrat Mohani Road, Karachi-74000 Islamic Republic of Pakistan  |

