

Minutes of the 10th Annual General Meeting (AGM)

Pakistan-Afghanistan Joint Chamber of Commerce & Industry (PAJCCI)

Date: September 28, 2024

Venue: PAJCCI Secretariat & Online via Zoom

1. Opening of the Meeting

- The meeting commenced with the recitation of the Holy Qur'an by **Mr. Suleyman** Chawla.
- **Mr. Jawaid Bilwani** welcomed members attending physically and via Zoom, appreciating their participation despite scheduling delays.

2. Confirmation of Previous Minutes

- The minutes of the **9th AGM held on September 27, 2023** were circulated in advance.
- Members were invited to propose amendments. With suggested modifications duly incorporated, the minutes were unanimously confirmed.

3. Adoption of Annual Accounts (2023–2024)

- **Mr. Junaid Makda** informed members of the audit process and delays caused by parallel reviews initiated by BHC.
- The financial statements for the year ending **June 30, 2024**, prepared by **Reanda Haroon Zakaria**, were presented.
- After discussion, the accounts were formally adopted by the House.

4. Declaration of Election Results (2024–2026)

- The Election Commission comprised Mr. Qazi Sufian Zahid (Returning Officer), Mr. Mehmood Rahman Beg (Scrutinizer), and Ms. Sakina Hashim (Polling Officer).
- The election was conducted smoothly, with all candidates elected **unopposed**.
- Elected Executive Committee Members:



- o Mr. Junaid Makda Makda Pvt. Ltd., Karachi (**President**)
- Mr. Zia-ul-Haq Sarhadi Zia Customs Agency, Peshawar (Senior Vice President)
- o Mr. Pervez Lala Lala Textile, Lahore (**Vice President**)
- o Mr. Abdul Basit AP Corporation, Karachi
- o Mr. Suleyman Chawla Creative Pearls Pvt. Ltd., Karachi
- o Mr. Farooq Ahmed Farooq Trading Co., Peshawar
- o Mr. Mohammad Atta-ur-Rehman AR Processing Industries, Islamabad
- o Mr. Mohammad Zikar Mehenti Mehenti Corporation, Karachi
- o Mr. Obaidullah Durvesh Durvesh International, Karachi
- o Ms. Nighat Shahid Shan Industries, Faisalabad
- o Mr. Mohammad Usman Ansari Raver Custom Trading Agency, Peshawar
- The Chairman and members congratulated all newly elected office bearers.

5. Appointment of Auditor (2024–2025)

- The firm **Reanda Haroon Zakaria** was re-appointed as the Chamber's auditor for the upcoming year.
- Members agreed to a 10% revision in audit fees, subject to negotiation.

6. Chairman's Address – Mr. Zubair Motiwala

- Congratulated the newly elected team and shared strategic guidance for the Chamber.
- Highlighted the sharp decline in **Pakistan-Afghanistan trade** from **USD 2.76 billion** to below **USD 800 million**, urging immediate efforts to strengthen **B2B linkages** regardless of political challenges at the G2G level.
- Stressed the need to:
 - o Revitalize transit trade routes, including through Iran and Central Asia.
 - o Explore opportunities in **agriculture**, **textiles**, **furniture**, **and pharma** sectors.
 - Ensure active participation in international exhibitions such as the Abu Hanifa Exhibition, Kabul.
- Recommended convening a **Joint Board of Directors meeting with Afghan counterparts within one month** to discuss trade bottlenecks and future collaboration.

7. President's Remarks – Mr. Junaid Makda

- Expressed gratitude for the confidence placed in him.
- Outlined priorities for his tenure:



- Building on PAJCCI's international engagement, including MOUs signed with the Islamic Chamber of Commerce and collaboration with the International Trade Centre (ITC).
- Promoting women empowerment and agri-food initiatives through global platforms.
- Strengthening coordination among directors across Karachi, Lahore, Peshawar, Quetta, and Kabul.
- Appreciated the support of senior members, particularly **Mr. Qazi Zahid**, for ensuring smooth functioning throughout the year.

8. Ex-Officio – Mr. Qazi Zahid

- Acknowledged the role of the Chairman in guiding PAJCCI.
- Congratulated the new President and office bearers.
- Raised serious concerns about the imposition of 2% Infrastructure Development CESS by Khyber Pakhtunkhwa, which is adversely impacting exports to Afghanistan and CIS countries.
- Urged PAJCCI leadership to take up the matter with the **Commerce Ministry** and **Chief Minister of KPK** on priority.

9. Senior Vice President's Remarks – Mr. Zia ul Haq Sarhadi

- Mr. Zia-ul-Haq Sarhadi echoed concerns on CESS and highlighted border-related trade bottlenecks.
- Members stressed the need for:
 - o Urgent dialogue with provincial governments.
 - o Addressing humanitarian challenges at border crossings.
 - o Protecting 70–80% of trade routed through Peshawar and Hyderabad corridors.

10. Conclusion

• The AGM concluded with a **vote of thanks** to the Chair, office bearers, and members for their continued commitment to strengthening Pakistan-Afghanistan economic ties.